



PRESS RELEASE

For Immediate Release

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TalentQuest Acquires Purpleframe Technologies, Award-Winning Provider of Immersive Learning and Assessment Solutions

ATLANTA, GEORGIA – August 29, 2016 – TalentQuest, a leading provider of comprehensive talent management software, announced the acquisition of Purpleframe Technologies. Purpleframe creates immersive learning and assessment experiences through its proprietary development approach. Their award-winning solutions include e-learning, interactive games, and simulations through 3D, augmented, and virtual reality. The combined strength of the two companies will broaden the scope of products available to their clients in a way that is unique within the talent and learning management markets.

“Our clients have been clamoring for more innovative assessment and training methods. This acquisition uniquely positions TalentQuest ahead of all talent management providers in terms of the new age of testing and learning – mobile, quick, engaging, and immersive is what our clients want,” said Frank Merritt, CEO of TalentQuest. “The integration of TQ’s talent management solutions with Purpleframe’s learning and assessment products will provide substantial competitive advantage to our collective customer base. With over 200 talented developers, we are not cutting edge – we are bleeding edge.”

“On behalf of the entire Purpleframe staff, we are proud to become part of the TalentQuest family. Merging our solutions transforms both the talent and learning management landscapes.” said Mahim Mishra, CEO of Purpleframe. “Both of our businesses are driven to innovate, disrupt, and thrive by virtue of the quality of our software and how it can benefit our clients.”

TalentQuest’s acquisition of Purpleframe will advance the company’s market position as a leading provider of assessment, performance, and learning solutions. All Purpleframe leadership will stay with the combined entity. TalentQuest is self-funded and financial terms were not disclosed.

ABOUT TALENTQUEST

TalentQuest provides comprehensive talent management software and consulting solutions that assist their clients in the selection, management, development, and retention of their talent. Headquartered in Atlanta, GA, TalentQuest serves organizations of all sizes, industries and geographic locations. The combination of TalentQuest’s expert consulting and dedicated client support model coupled with flexible, configurable and easy-to-use software results in an industry-leading client retention rate. Visit talentquest.com for more information.

ABOUT PURPLEFRAME

Purpleframe Technologies is an award-winning provider of engaging, custom content -- from e-learning modules to virtual reality experiences, interactive educational games, and simulation-based assessments. Headquartered in Atlanta, GA, Purpleframe creates immersive training for industry, academic, and government markets. In addition, its virtual reality solutions allow people to be trained in a risk-free environment. Visit purpleframetech.com for more information.